



Stability

Under one roof.

**BUY A HOME
WITH HABITAT
HURON VALLEY**

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Home Ownership Program Applicant Criteria

1. **Demonstrate a need for decent, affordable housing**
 - You do not qualify for a mortgage through conventional financing
 - Your current housing is overcrowded or unsafe
 - Your neighborhood is unsafe
2. **Willingness to partner with Habitat**
 - Complete sweat equity hours, including construction hours and attending classes and meetings
 - Attend virtual financial education classes with one of our partners
3. **Ability to pay the monthly mortgage**
 - Qualify for a 3rd party mortgage that would support the sales price of a property in our inventory
 - Make a \$1,000 down payment prior to the closing of the mortgage
 - Address any collections, past due accounts, judgments, or liens. We can refer you to partner agencies to address credit concerns
 - Have combined household income no greater than the Maximum Annual Income amount listed below for your household size
4. **Residency**
 - U.S. Citizenship, permanent residency status, or eligible immigration status
 - Must live or work in Washtenaw County
5. **Do not currently own a home, have a mortgage or have your name on a mortgage**
6. **Two years must have passed since any bankruptcy was discharged**

INCOME GUIDELINES*								
Family Size	1	2	3	4	5	6	7	8
Maximum Annual Income	\$66,300	\$75,750	\$85,200	\$94,650	\$102,250	\$109,800	\$117,400	\$124,950

* Meeting our income guidelines does not guarantee program approval

For more information about the program and eligibility criteria visit: h4h.org/home-ownership-program



www.h4h.org

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HOME OWNERSHIP PROGRAM

